GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5670
ANSWERED ON:02.05.2002
FILING OF RETURNS BY COMPANIES
PATY RIPPLE KYNDIAH

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government had taken any action against the public sector undertakings which fail to prepare accounts and file returns with the Registrar of Companies;

(b) if so, the details thereof; and

(c) the response from the Central and State Public Sector Undertakings of the country in this regard?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) to (c) Government Companies are required to comply with the relevant provisions of the Companies Act, 1956.Action can be taken under the relevant provisions of the Act for violations noticed, if any. Department of Company Affairs has written to the State Governments/Government Companies emphasising the importance of timely compliance with the various provisions of the Companies Act.